



HydraFacial Announces Record First Quarter Fiscal 2021 Preliminary Net Sales

April 21, 2021

First Quarter 2021 Preliminary Financial Highlights:

- Q1 net sales of \$47 million compared to \$33 million in Q1 2020 and \$35 million in Q1 2019
- Q1 net sales in the Americas region of \$31 million, or 66% of total net sales, compared to \$24 million in Q1 2020 and \$27 million in Q1 2019
- Q1 net sales in the EMEA and APAC regions of \$16 million, or 34% of total sales, compared to \$9 million in Q1 2020 and \$8 million in Q1 2019

April 21, 2021 06:45 AM Eastern Daylight Time

MIAMI BEACH, Fla. & LONG BEACH, Calif.--([BUSINESS WIRE](#))--The HydraFacial® Company ("HydraFacial," or the "Company"), an experiential category-creating beauty health company, today announced preliminary net sales for the quarter ended March 31, 2021. The Company has not yet completed the quarter-end review and expects to report full results for the first quarter of 2021 at a future date. The previously announced business combination with Vesper Healthcare Acquisition Corp. ("Vesper Healthcare") (NASDAQ: VSPR) is expected to be completed in the first half of 2021. Upon completion of the transaction, Vesper Healthcare expects to rebrand as The Beauty Health Company, and list on the Nasdaq Capital Market under the ticker symbol "SKIN".

Clint Carnell, HydraFacial's CEO, stated: "We delivered record first quarter sales illustrating the appeal of our brand and continued strong demand during the Zoom boom era, even with many of our global markets closed for portions of the first quarter due to COVID-19 restrictions. Our growth reflects the strength of our brand, the diversification of our channel mix, the significant growth across all regions especially in the Asia-Pacific region, the recurring revenue streams in consumables, as well as the favorable demographic trends in the category of beauty health. During the quarter, we continued to build upon our retail partnerships, including expanding our relationship with Sephora and a new partnership with Clinique. Our pending merger with Vesper Healthcare is expected to provide us with the resources and capital to continue to grow our footprint in the rapidly expanding beauty health category, both domestically and internationally."

Brent Saunders, CEO and Co-Founder of Vesper Healthcare, commented: "I am pleased with the continued strength of the business in the first quarter despite the challenges presented by the COVID-19 pandemic. The impressive performance this quarter further reinforces our confidence in the long-term opportunities for HydraFacial, in addition to serving as the ideal platform for building a premier beauty health company."

On December 8th, 2020, HydraFacial and Vesper Healthcare, a special purpose acquisition company co-founded by Brent Saunders, former CEO and Chairman of Allergan plc, Forest Laboratories Inc., and Bausch + Lomb Incorporated, announced that they had entered into a definitive merger agreement pursuant to which HydraFacial will become a wholly owned subsidiary of Vesper Healthcare. HydraFacial is owned by Linden Capital Partners and DW Healthcare Partners, both of which are private equity firms focused exclusively on the healthcare industry.

Cautionary Statement Regarding Preliminary Results

The Company's results for the fiscal quarter ended March 31, 2021 are preliminary, unaudited and subject to the finalization and closing of the Company's first quarter review and should not be viewed as a substitute for full quarter financial statements prepared in accordance with U.S. GAAP. In addition, these preliminary results are not a comprehensive statement of the Company's financial results for the quarter ended March 31, 2021. The Company cautions you that these preliminary results are not guarantees of future performance or outcomes, and that actual results may differ materially from these described above.

About The HydraFacial Company

The HydraFacial Company is an experiential, non-invasive, and approachable beauty health platform and ecosystem with a powerful community of estheticians, consumers and partners, bridging medical and consumer retail to democratize and personalize skin care solutions for the masses. Leading the charge in beauty health as a category-creator, HydraFacial uses a unique delivery system to cleanse, extract, and hydrate with their patented hydradermabrasion technology and super serums that are made with nourishing ingredients, providing an immediate outcome and creating an instantly gratifying glow in just three steps and 30 minutes. HydraFacial® and Perk™ products are available in over 87 countries with over 16,000 delivery systems globally and millions of treatments performed each year. For more information, visit the brand on LinkedIn, Facebook, Instagram, or at HydraFacial.com.

About Vesper Healthcare Acquisition Corp.

Vesper Healthcare Acquisition Corp. is a special purpose acquisition company formed for the purpose of effecting a merger, capital stock exchange, asset acquisition, stock purchase, reorganization or similar business combination with one or more businesses, with a focus on the pharmaceutical and healthcare sectors. Vesper Healthcare is led by Chief Executive Officer, Brent Saunders, and Chief Financial Officer, Manisha Narasimhan, PhD. For more information, visit www.vesperhealth.com.

Forward-Looking Statements

This communication may contain "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. The expectations, estimates and projections of the businesses of Vesper Healthcare or the Company may differ from their actual

results and consequently, you should not rely on these forward-looking statements as predictions of future events. Words such as “expect,” “estimate,” “project,” “budget,” “forecast,” “anticipate,” “intend,” “plan,” “may,” “will,” “could,” “should,” “believes,” “predicts,” “potential,” “continue,” and similar expressions are intended to identify such forward-looking statements. These forward-looking statements include, without limitation, expectations with respect to future performance of Vesper Healthcare or HydraFacial and anticipated financial impacts of the proposed transaction, the satisfaction of the closing conditions to the proposed transaction and the timing of the completion of the proposed transaction.

These forward-looking statements are not guarantees of future performance, conditions or results, and involve significant risks and uncertainties, that could cause the actual results to differ materially from the expected results. Most of these factors are outside of the control of Vesper Healthcare and the Company and are difficult to predict.

Factors that may cause such differences include, but are not limited to: (1) the occurrence of any event, change or other circumstances that could give rise to the termination of the Merger Agreement and the proposed transactions contemplated therein; (2) the outcome of any legal proceedings that may be instituted against the parties following the announcement of the Merger Agreement and the transactions contemplated therein; (3) the inability to complete the transactions contemplated by the Merger Agreement, including due to the failure to obtain approval of the stockholders of Vesper Healthcare or other conditions to closing in the Merger Agreement; (4) the occurrence of any event, change or other circumstance that could give rise to the termination of the Merger Agreement or could otherwise cause the transaction to fail to close; (5) the receipt of an unsolicited offer from another party for an alternative business transaction that could interfere with the proposed transaction; (6) the inability to obtain or maintain the listing of the post-acquisition company’s common shares on Nasdaq following the proposed transaction; (7) the risk that the proposed transaction disrupts current plans and operations of the Company as a result of the announcement and consummation of the proposed transaction; (8) the ability to recognize the anticipated benefits of the proposed transaction, which may be affected by, among other things, competition, the ability of the combined company to grow and manage growth profitably, maintain relationships with customers and suppliers and retain its management and key employees; (9) costs related to the proposed transaction; (10) changes in applicable laws or regulations; (11) the possibility that the Company may be adversely affected by other economic, business, and/or competitive factors; (12) the impact of the continuing COVID-19 pandemic on the Company’s business (13) risks related to the matters set forth in the Staff Statement on Accounting and Reporting Considerations for Warrants Issued by Special Purpose Acquisition Companies, issued by the Staff of the SEC on April 12, 2021; and (14) other risks and uncertainties indicated from time to time in the definitive proxy statement of Vesper Healthcare, including those under “Risk Factors” therein, and other documents filed or to be filed with the Securities and Exchange Commission (“SEC”) by Vesper Healthcare.

Vesper Healthcare cautions that the foregoing list of factors is not exclusive. You should not place undue reliance upon any forward-looking statements, which speak only as of the date made. Vesper Healthcare and the Company do not undertake or accept any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements to reflect any change in their expectations or any change in events, conditions or circumstances on which any such statement is based.

Important Information about the Transaction and Where to Find It

In connection with the proposed transaction, Vesper Healthcare has filed the definitive proxy statement with the SEC on April 7, 2021. Vesper Healthcare’s stockholders and other interested persons are advised to read the definitive proxy statement and documents incorporated by reference therein filed in connection with the proposed transaction, as these materials will contain important information about Vesper Healthcare, the Company and the proposed transaction. The definitive proxy statement has been mailed to the stockholders of the Company as of April 14, 2021, the record date established for voting on the proposed transaction. Stockholders are also be able to obtain copies of the definitive proxy statement and other documents filed with the SEC incorporated by reference therein, without charge at the SEC’s website at <http://www.sec.gov>, or by directing a request to: Vesper Healthcare Acquisition Corp., 1819 West Avenue, Bay 2, Miami Beach, FL 33139.

Participants in the Solicitation

Vesper Healthcare and its directors and executive officers may be deemed participants in the solicitation of proxies of Vesper Healthcare stockholders with respect to the proposed transaction. A list of those directors and executive officers and a description of their interests in Vesper Healthcare are filed in the definitive proxy statement for the proposed business combination and available at www.sec.gov. Additional information regarding the interests of such participants are contained in the definitive proxy statement for the proposed business combination.

HydraFacial and its directors and executive officers may also be deemed to be participants in the solicitation of proxies from the shareholders of Vesper Healthcare in connection with the business combination. A list of the names of such directors and executive officers and information regarding their interests in the proposed business combination are included in the definitive proxy statement for the proposed business combination.

No Offer or Solicitation

This communication shall not constitute a solicitation of a proxy, consent or authorization with respect to any securities or in respect of the proposed transaction. This communication shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any states or jurisdictions in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction. No offering of securities shall be made except by means of a prospectus meeting the requirements of section 10 of the Securities Act of 1933, as amended.

Contacts

For HydraFacial:

ICR, Inc.

Investors: Dawn Francfort

Email: dawn.francfort@icrinc.com

Press: Alecia Pulman

Email: alecia.pulman@icrinc.com

For Vesper Healthcare:

Manisha Narasimhan, PhD

CFO, Vesper Healthcare Acquisition Corp.

Manisha.narasimhan@vesperhealth.com